

Explanation of variances – pro forma

Name of smaller authority: **Stonham Aspal Parish Council** _____

County area (local councils and parish meetings only): **Suffolk** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7000	7000	0	0	
Box 3 <i>Total other receipts</i>	2954	11405	8451	286	CIL payments of £9820.97
Box 4 <i>Staff costs</i>	3154	3290	136	4	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	7988	2919	-5069	-63.5	£3612 spent on chairs for the village hall in 2016/17, audit costs £410 in 2016/17, clerks expenses reduced by £100, insurance increase of £70, training increased by £120 additional VAT associated with above £913
Box 9 <i>Total fixed assets & long term investments & assets</i>	31543	39032	7489	24	Village sign £5000, Fencing £1192 and benches £1216 omitted in 2016/17. Purchase of new dustbin worth £81 more
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				