

Explanation of variances – pro forma

Name of smaller authority: **Stonham Aspal Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7000	5500	1500	-21.5	The members agreed to reduce the precept as reserves were adequate and no major expenditure planned outside of that covered by existing reserves.
Box 3 <i>Total other receipts</i>	1309	2695	1386	106	The council received a grant of £1787.50 towards SID and there were 3 recycling credits claimed equating to £358.27 extra. They did not reclaim VAT which had been £547 in previous year and had also received an additional sum from the recreation ground of £192 as this is being managed by the council now.
Box 4 <i>Staff costs</i>	2334	2705	371	18	The members reviewed the Clerks Salary in line with national pay scales and increased salary by 13% on top of the general pay rise to better reflect the work being done
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	7207	2878	-4329	-60	In 2019/20 the Parish Council purchased 2 notice boards, a dog waste bin and had white lines added to The Street costing a total of totalling £3201 As a result they paid £628 more in VAT The recreation ground grass cutting invoice for 2018/19 was in dispute so an additional £477.00 was paid in 2019/20 There were also election costs Election costs of £105

Box 9 <i>Total fixed assets & long term investments & assets</i>	39664	39664	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	The parish Council reserves will be used for various projects including new fencing for the recreation ground and speed indicator devices				